

Year 6 PSHE – Money Matters Knowledge Organiser

Key vocabulary	
Money	Something people use to pay for things they need.
Employment	Having a job.
Wages	The amount of money people get paid for doing their job.
Bank account	A place to store money safely.
Debit card	A small plastic card which is linked to a bank account. People can use a debit card to pay money from their bank account.
Credit card	A card which enables people to spend money that has been lent by a credit company. People can spend more money than they have and then repay it later. People pay interest for borrowing this money.
Contactless payment	Paying for goods and services by tapping a debit card onto a small machine. This transfers money from the linked bank account to the business you want to pay.
Online payment	Paying for goods and services on the Internet by entering the details from a debit card in a form. This transfers money from a person's bank account to the business they want to pay.
Interest	1. A fee charged for borrowing money. 2. A sum of money paid by the bank into a bank account to encourage savings.
Gambling	Playing games of chance to win money – like a bet.
Priority	Things we consider most important.
Entrepreneur	A person who sets up a business, taking on financial risk to make a profit.

Sticky Knowledge
- I know different ways to look after my money, such as banking, how I can pay for goods and services and how I can keep my money safe. - I know that I should talk to a trusted adult if I get worried about money or if I have any questions about spending or saving. - I know that money can have an impact on people's emotions, both positive and negative. - I know that other people will have different priorities about how they spend their money and can respect this. - I know how my skills and interests could suit different jobs I could do in the future.

